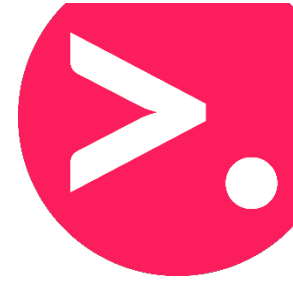


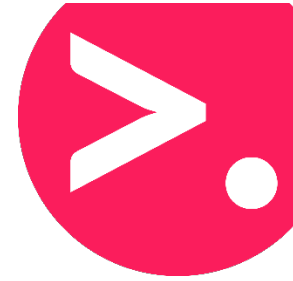
Financial Statements for year ended 31 December 2024



Balance sheet as at December 31, 2023

(before result appropriation)

	2024	2023
Euros		
Non-current assets		
Fixed assets	<u>625</u>	<u>-</u>
	625	
Current assets		
Cash and Cash Equivalents	<u>18.690</u>	<u>3.269</u>
	18.690	3.269
	<u>19.315</u>	<u>3.269</u>
Foundation Capital		
General reserve	-2.152	-
Unappropriated result	<u>-15.416</u>	<u>2.152</u>
	-	-
	<u>17.568</u>	<u>2.152</u>
	-	-
	<u>17.568</u>	<u>2.152</u>
Current liabilities		
Accounts payable	-40	-
Other payables and accruals	<u>-1.707</u>	<u>1.116</u>
	-1.747	-
	<u>-1.747</u>	<u>1.116</u>
	<u>-1.747</u>	<u>1.116</u>



Profit and loss account for the year ended 31 December 2024

Euros	2024	2023
Donations and fundraising income	-5.425	-
Other expenses	-	-
Sale of goods	-666	2.637
Subsidy income	-45.000	-500
Total income	-51.091	-3.137
Course expenses	4.129	515
Depreciation	275	-
General and Administrative expenses	966	469
Operating expenses	4.274	-
Personnel expenses	25.704	-
Total operating expenses	35.348	985
Operating result	-15.743	-2.152
Interest and bank charges	327	-
Finance expenses	327	-
Net Result	-15.416	-2.152